

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	39087	38996	91	0.2%
Dow Futures	39091	39142	(51)	-0.1%
Nasdaq	16275	16092	183	1.1%
FTSE	7683	7630	52	0.7%
Nikkei	40227	39911	316	0.8%
Hang Seng	16627	16589	38	0.2%
Gift Nifty	22527	22528	(1)	0.0%
Straits Singapore	3124	3136	(12)	-0.4%
South Korea	2675	2642	33	1.2%
Taiwan	19276	18936	340	1.8%
Shanghai	3022	3027	(5)	-0.2%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	8504	8494	10.0	0.1%
Alumin (\$/MT)	2245	2228	17.0	0.8%
Zinc (\$/MT)	2417	2426	(9.0)	-0.4%
Brent Crude (\$/bbl)	83.7	83.6	0.2	0.2%
Gold (\$/Ounce)	2083	2083	0.3	0.0%
Silver (\$/Ounce)	23.1	23.1	(0.0)	0.0%
Light Crude (\$/bbl)	80.0	80.0	0.1	0.1%
N G (\$/mmbtu)	1.9	1.8	0.1	3.1%
Sugar (\$/MT)	602.6	615.1	(12.5)	-2.0%
Rubber (Rs./kg)	167.0	166.0	1.0	0.6%
Baltic Dry Index	2203	2111	92.0	4.4%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	82.91	82.91	-0.01%
Rs./ Euro	89.68	89.98	-0.33%
Rs./Chinese Yuan	11.52	11.52	-0.03%
Yen /\$ rate	150.12	150.12	0.00%
\$ US/Euro	1.08	1.08	0.07%

Dollar Index	Current	Previous	Var(%)
Dollar Index	103.85	103.86	-0.01%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	22300	47440
Support 2	22200	47200
Resistance	22440	47800

Securities in Ban For Trade
ZEEL

Market Review

US: The Nasdaq Composite rose to an all-time high Friday, surpassing its 2021 record, as investors bet that mega cap technology stocks were the best way to play slowing inflation and a coming artificial intelligence boom.

Asia: Asian stocks rose Monday, tracking US shares higher into a week that includes Federal Reserve boss Jerome Powell's congressional testimony and China's National People's Congress.

India: India's benchmark equity indices ended at new all-time closing highs on Friday after the country's third-quarter gross domestic product beat economists' estimates. The Indian bourses, BSE and NSE, held a special live trading session on Saturday, March 2, to assess the resilience of their disaster recovery systems. On Saturday, the stock market indices ended with marginal gains after hitting record highs during the day. **The market is expected to open on a flattish note and likely to witness sideways move during the day.**

Global Economy: China's parliament is expected to unveil moderate stimulus plans to stabilize growth at an annual meeting beginning on Tuesday, but may disappoint those calling for a detailed roadmap of bold policies to fix the country's deep structural imbalances.

New Zealand's central bank on Monday said banks must report major cyber incidents within 72 hours, as it plans to implement formal cyber reporting requirements in phases through this year. The move comes after regulated entities supported proposals by the Reserve Bank of New Zealand (RBNZ) on the importance of having access from the central bank to information on cyber resilience.

Commodities: Gold prices hovered near a two-month high on Monday, after softer U.S. economic data last week raised hopes for a June interest rate cut by the Federal Reserve, sending the dollar and treasury yields lower.

Oil prices rose on Monday after OPEC+ members agreed to extend voluntary oil output cuts of 2.2 million barrels per day into the second quarter, largely in line with market expectations.

Currency: The U.S. dollar drifted weaker on Monday, pressured by lower Treasury yields, as traders waited for more crucial economic data for fresh clues on the timing of Federal Reserve interest rate cuts.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI (Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	2875	313	1446	115	198	207988	18517	196482	17270	11506	1247
Index Option	1314253	110166	1301887	108853	1313	4312411	386199	2291243	209002	2021168	177197
Stock Future	5361	444	9355	774	(330)	3199123	263945	3185822	258250	13301	5695
Stock Option	16052	1472	16080	1481	(9)	175004	15172	49640	4198	125364	10974
Total	1338541	112395	1328768	111223	1172	7894526	683833	5723187	488720	2171339	195113

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
23-Feb-24	15622	14071	1552
26-Feb-24	12512	12768	(256)
27-Feb-24	18357	16301	2056
28-Feb-24	11385	12774	(1389)
29-Feb-24	57371	53170	4201
Month to date-Feb	346071	342071	4000
FII (Prov.) (Rs Cr)	Buy	Sell	Net
27-Feb-24	16401	17910	(1509)
28-Feb-24	11059	12938	(1879)
29-Feb-24	54592	51024	3568
1-Mar-24	15713	15584	129
2-Mar-24	50	131	(82)
Month to date- Mar	15762	15715	47
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
27-Feb-24	11803	8942	2862
28-Feb-24	10125	8298	1827
29-Feb-24	11405	11635	(230)
1-Mar-24	11988	8173	3815
2-Mar-24	189	234	(45)
Month to date-Mar	12177	8408	3770
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
23-Feb-24	2440	1207	1233
26-Feb-24	1032	460	572
27-Feb-24	1507	327	1180
28-Feb-24	2127	1283	844
29-Feb-24	1267	1401	(134)
Month to date-Feb	42125	22432	19693

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	2375	67%	1677	69%
Decline	1064	30%	667	28%
Unchanged	118	3%	73	3%

Market Turnover	02-Mar	01-Mar	Var (%)
BSE Cash	1079	8121	-87%
NSE Cash	10427	92375	-89%
NSE Futures	20490	153331	-87%
NSE Options	2804850	12686422	-78%
Total (Rs.Cr)	2836846	12940249	-78%

Volatility Index	02-Mar	01-Mar
Volatility Index	14.99	15.24

Index PE - TTM	02-Mar	Yr. High	Yr. Low
Sensex	25.2	26.0	21.8
Nifty	23.1	28.8	20.0

Corporate News

Maruti Suzuki's production increases 12% to 1,78,261 units in February 2024

Maruti Suzuki had an increase of 9% in production volume for the light commercial vehicle segment which comprises Super Carry. In this segment for February 2024 the volume stood at 3,718 units against 3435 units in the same month last year. (ET)

Asian Paints allotted the 166 acre land at Pithampur, Madhya Pradesh to set up a manufacturing unit

The paint manufacturing company has received the letter allotting the 166 acres of land at Pithampur, Madhya Pradesh, for setting up the paint manufacturing facility. In January 2023, it announced the proposal for setting up a new water-based paint manufacturing facility with a capacity of 4 lakh KL per annum at Rs 2,000 crore in Madhya Pradesh. (MC)

Lemon tree hotels expands in Rajasthan

The hotel chain has signed a franchise agreement for an upcoming hotel in Udaipur, Rajasthan, under the company's brand 'Keys Lite'. This will be the third property of Lemon Tree Hotels in the city, besides one operational property. This hotel is expected to be operational in FY25. (MC)

Economy

Diamond cos tread on rule minefield; face compliance burden under new sanctions regime

Diamond houses in India are facing scrutiny under the new sanctions regime that began on March 1 to block Russian gems from affluent western markets. The Gem & Jewellery Export Promotion Council (GJEPC) has circulated guidelines and formats of self-declarations that diamond firms shipping to the US and EU must share with their buyers to avoid trouble. (ET)

India's extreme poverty under 3%, shows data

Extreme poverty has been nearly eliminated from India, with less than 3 percent of the population now living below the extreme poverty line of \$1.9 (PPP) a day, according to the World Poverty Clock. Around 3.4 crore people are living in extreme poverty, less than 3 percent of the population. The number was 4 crore in 2023 and 4.6 crore in the previous year, according to the World Poverty Clock. Purchasing power parity (PPP) terms is a metric which allows global comparisons of economic data. (MC)

International

Toyota to invest \$2 billion in Brazil, says Brazilian vice-president

Japanese auto maker Toyota will announce on Tuesday an 11 billion real (\$2.2 billion) investment for the next few years in Brazil, the South American country's vice-president said on Sunday. Toyota said in a statement earlier on Sunday, after local media had first reported the new investments, it had no comment on potential future plans. (Inv)

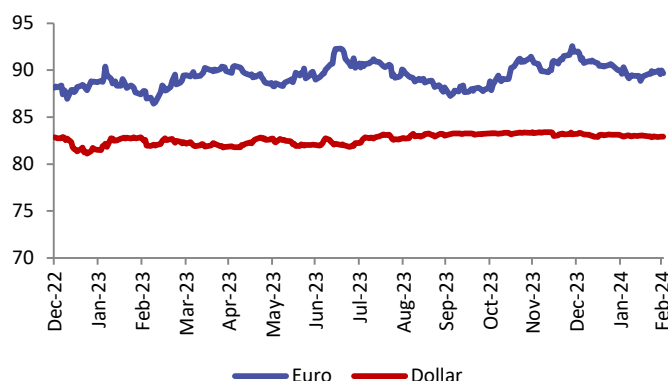
Top 5 Nifty Gainers	02-Mar	01-Mar	Var(%)
TATASTEEL	155	150	3.5%
HEROMOTOCO	4581	4507	1.6%
ADANIPTS	1338	1322	1.2%
TATAMOTORS	988	977	1.1%
JSWSTEEL	845	836	1.0%
Top 5 Nifty Losers	02-Mar	01-Mar	Var(%)
M&M	1960	1973	-0.7%
SUNPHARMA	1551	1559	-0.6%
NTPC	342	344	-0.5%
MARUTI	11567	11621	-0.5%
GRASIM	2246	2255	-0.4%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	73806	0.1%	1.4%	2.4%	23.4%
MIDCAP	39963	0.7%	0.5%	2.7%	62.5%
SMLCAP	45852	0.7%	-0.3%	0.0%	64.7%
AUTO	48009	0.3%	1.4%	8.3%	63.6%
BANKEX	53731	0.0%	1.5%	3.4%	15.1%
Capital Goods	59155	0.5%	3.4%	5.5%	71.9%
FMCG	19621	0.5%	0.2%	-1.4%	20.0%
Health Care	34961	0.7%	-1.5%	3.5%	61.2%
IT	38289	0.2%	0.2%	0.6%	29.6%
METAL	28299	1.4%	4.6%	3.8%	43.3%
Oil & Gas	28349	0.3%	-0.7%	5.0%	63.8%
Power	6705	0.1%	0.4%	3.5%	97.8%
Realty	7306	0.9%	0.6%	8.2%	121.5%

NSE USD Futures	02-Mar	01-Mar	Var (%)
March Expiry (Rs./\$)	82.87	82.87	0.0%
April Expiry (Rs./\$)	82.91	82.91	0.0%
Total Turnover (Rs. Crore)	25456	25456	0%

Sectors	TTM PE
Auto	31.03
Auto Ancillary	45.59
Banking	16.05
Engineering	40.54
Cement	82.58
Diamonds & Jewellery	42.38
Housing Finance	20.16
Infrastructure & Const	34.51
Metals-Aluminium	43.03
Metal - Steel	17.21
Oil Expl.	19.22
Pharma	12.78
Power – Gen. Supp.	46.79
Information Tech.	20.8
Sugar	15.15
Telecom Serv. Prov.	76.4
Tyres	28.18

Dollar / Euro (Source: BBG)



10 year G-Sec Yield	Current	Previous	Change
US	4.19%	4.18%	1 bps
Japan	0.72%	0.72%	0 bps
India	7.06%	7.08%	(2) bps
UK	4.11%	4.12%	(1) bps
Libor 3 Mths	5.59%	5.60%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	525	528	-0.7%
Inflation - WPI	0.27%	0.73%	(46) bps
Inflation - CPI	5.10%	5.69%	(59) bps

India GDP	Q3FY24	Q2FY24	Var(%)
Growth	8.36%	7.60%	76 bps

Monetary Policy	Current	Previous	Change
Repo Rate	6.50%	6.50%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	4.50%	4.50%	0 bps
O/S Banking System Liquidity (Rs bn)	-502	-1401	898.7

IIP Growth %	Dec-23	Dec-22	YTD
IIP	3.8	5.1	5.8
Mining	5.1	10.1	8.6
Manufacturing	3.9	3.6	5.6
Electricity	1.2	10.4	6.3

Bulk Deal As On 02/03/24

BSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
513119	ABCGAS	SYAMALPRASAD DWARKAPRASAD SHOREWALA	S	10010	56.5
513119	ABCGAS	ARJUN LEASING AND FINANCE PVT LTD .	B	9942	56.5
539277	ALSTONE	TOPGAIN FINANCE PRIVATE LIMITED	S	6822660	0.76
543209	BILLWIN	SHERWOOD SECURITIES PVT LTD	S	21000	61.78
543209	BILLWIN	SATISHKUMARRATANLALMALANI	B	18000	62.82

NSE					
Security Code	Security Name	Client Name	Deal	Quantity	Price
ANTGRAPHIC	Antarctica Graphics Ltd	JYOTI KUTHARI	SELL	999662	1.75
MADHAV	Madhav Marbles and Granit	PARNIKA AGARWAL	SELL	61650	50.29

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